North Central Regional Transit District (NCRTD)
Resolution No. 2017-12

ADOPTION OF A RESOLUTION TO AMEND THE FISCAL YEAR 2017 CAPITAL PROJECT BUDGETED REVENUES AND EXPENDITURES

WHEREAS, the Governing body in and for the NCRTD has developed a budget for Fiscal Year (FY) 2017; and

WHEREAS, the District budgeted for capital projects that were foreseen at that time; and

WHEREAS, the District entered in a MOU with the Jicarilla Apache Nation in February 2017 to start service; and

WHEREAS, the District has recognized the need to purchase a bus for the new route; and

WHEREAS, the District could potentially receive contributions from the Jicarilla Apache Nation from the tribal transit grant to cover the cost of the bus; and

WHEREAS, the staff is requesting an increase the capital project budget authority by $ 122,707 in FY2017 to order the bus that will be received in FY2018; and

WHEREAS, the Board of Directors of the NCRTD, State of New Mexico, wishes to adopt the Capital Budget increase described herein and to restate the FY2017 budget as amended.

NOW, THEREFORE BE IT RESOLVED by the NCRTD Board of Directors that the request to increase funds within the capital budget line items as indicated below, and restating the FY2017 budget as amended, is hereby approved and adopted this 7th day of April, 2017.

CAPITAL REVENUE	
Local Contribution – JAN	$ 122,707
CAPITAL EXPENSE	
Capital Bus Purchases	$ 122,707

Daniel R. Barrone, Board Chair

Approved as to form:

Peter Dwyer, Counsel